



# **University of Victoria Money Purchase Pension Plan**

**Balanced Fund Portfolio Holdings as at December 31, 2017**



**Pension Board**  
University of Victoria

<b>TOTAL BALANCED FUND PORTFOLIO</b> <b>(Market Value, expressed in \$000's)</b>		<b>\$1,055,603</b>
COMBINATION PENSION PLAN	93.9%	<b>991,235</b>
MONEY PURCHASE PENSION PLAN	6.10%	<b>64,367</b>

<b>ASSET</b>	<b>Shares or Units</b>	<b>Market Value</b> (expressed in \$000's)
<b>SHORT-TERM INVESTMENTS (1.13% of total)</b>		
<b>CANADA TREASURY BILLS</b>		
Canada Treasury Bills	165,000	165
Canada Treasury Bills	220,000	220
Canada Treasury Bills	415,000	414
Canada Treasury Bills	1,195,000	1,193
<b>POOLED FUNDS</b>		
bclMC Canadian Money Market Fund ST2	27.91579	113
Phillips, Hager & North Institutional S.T.I.F.	982,616.620	9,826
<b>MORTGAGES (1.56% of total)</b>		
<b>POOLED MORTGAGE FUNDS</b>		
Phillips, Hager & North Mortgage Pension Trust	1,562,342.353	16,442
<b>FOREIGN EQUITIES (37.13% of total)</b>		
<b>POOLED FUNDS</b>		
bclMC Indexed US Equity Fund	4,401.652719	47,686
bclMC Active Emerging Markets Equity Fund	1,299.952625	2,148
bclMC Active Global Equity Fund	109,680.548640	269,568
bclMC Indexed Global Equity Fund	28,249.278671	72,585
<b>REAL ESTATE (9.26% of total)</b>		
<b>POOLED FUNDS</b>		
bclMC Realpool Investment Fund	10,084.735814	97,762

Note: Some totals may not correspond with the sum of the separate figures due to rounding.

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<b>ASSET</b>	<b>Interest Rate &amp; Maturity Date</b>	<b>Shares or Units</b>	<b>Market Value (expressed in \$000's)</b>
<b>CANADIAN BONDS (28.67% of total)</b>			
<b>FEDERAL (Government &amp; Government Guaranteed)</b>			
Canada	2.000% 2028	2,883,000	2,862
Canada	1.250% 2047	517,000	652
Canada	2.750% 2048	3,569,000	3,953
Canada	1.000% 2022	8,974,000	8,630
Canada	2.000% 2051	749,000	701
Canada	3.500% 2020	568,000	592
Canada	2.500% 2024	3,704,000	3,828
Canada	1.000% 2027	2,413,000	2,199
Canada	0.500% 2050	541,000	534
Canada	0.500% 2022	10,328,000	9,781
Canada	1.500% 2026	2,392,000	2,296
Canada	1.500% 2023	5,483,000	5,372
Canada	1.250% 2020	2,324,000	2,302
Canada	1.750% 2023	2,679,000	2,660
Canada	1.250% 2019	702,000	697
Canada	0.750% 2020	20,458,000	19,941
Canada Housing Trust	2.650% 2022	3,223,000	3,299
Canada Housing Trust	1.750% 2022	10,592,000	10,436
Canada Housing Trust	1.150% 2021	2,361,000	2,281
Canada Housing Trust	2.400% 2022	1,480,000	1,498
Canada Housing Trust	2.350% 2027	3,568,000	3,555
Canada Housing Trust	2.350% 2028	885,000	880
Canada Housing Trust	1.250% 2020	7,524,000	7,383
Canada Housing Trust	1.900% 2026	329,000	317
Canada Housing Trust	1.500% 2021	3,575,000	3,501
Canada Housing Trust	2.250% 2025	658,000	653
Canada Housing Trust	2.400% 2022	11,475,000	11,614
Canada Housing Trust	1.250% 2021	8,817,000	8,602
NHA MBS #96505011 by Peoples Trust Co	4.200% 2019	185,000	157
NHA MBS #96503636 by Equitable Trust Co	4.350% 2018	620,000	80

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<b>ASSET</b>	<b>Interest Rate &amp; Maturity Date</b>	<b>Shares or Units</b>	<b>Market Value</b> (expressed in \$000's)
<b>CANADIAN BONDS (continued)</b>			
<b>PROVINCIAL (Government &amp; Government Guaranteed)</b>			
Alberta	2.350% 2025	3,237,000	3,197
Alberta	3.450% 2043	811,000	875
Alberta Fixed Rate Debenture	3.300% 2046	2,602,000	2,748
Alberta	3.900% 2033	302,000	340
Manitoba	4.050% 2045	254,000	301
Manitoba	2.850% 2046	2,989,000	2,874
New Brunswick	3.650% 2024	333,000	356
New Brunswick Debenture	3.550% 2043	357,000	385
New Brunswick Debenture	3.800% 2045	1,533,000	1,728
New Brunswick Sinking Fund Debenture	4.800% 2039	393,000	499
New Brunswick Debenture	4.800% 2041	382,000	490
Newfoundland & Labrador	3.300% 2046	1,012,000	1,025
Ontario	4.650% 2041	232,000	299
Ontario	2.400% 2026	2,615,000	2,583
Ontario	7.500% 2024	269,000	346
Ontario	2.900% 2049	1,546,000	1,538
Ontario Debenture	4.600% 2039	5,112,000	6,472
Ontario	3.500% 2024	2,819,000	3,001
Ontario Debenture	4.700% 2037	1,949,000	2,470
Ontario CDA Debenture	5.600% 2035	3,800,000	5,224
Ontario	2.900% 2046	6,582,000	6,521
Ontario	6.200% 2031	6,058,000	8,365
Ontario	2.800% 2048	1,057,000	1,029
Ontario	8.100% 2023	2,103,000	2,739
Ontario Hydro Debenture	8.500% 2025	827,000	1,150
Ontario	3.500% 2043	8,346,000	9,170
Ontario	2.600% 2025	340,000	342
Ontario Electricity Financial Corp	8.500% 2025	2,438,000	3,455
Ontario Electricity Financial Corp	8.250% 2026	2,464,000	3,489

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<b>ASSET</b>	<b>Interest Rate &amp; Maturity Date</b>	<b>Shares or Units</b>	<b>Market Value</b> (expressed in \$000's)
<b>CANADIAN BONDS (continued)</b>			
<b>PROVINCIAL (Government &amp; Government Guaranteed)</b>			
Quebec	3.500% 2048	1,242,000	1,389
Quebec	4.250% 2043	81,000	100
Quebec	6.000% 2029	1,891,000	2,511
Quebec	8.500% 2026	3,839,000	5,505
Quebec	3.500% 2045	250,000	277
Quebec	5.000% 2041	311,000	422
Quebec	2.750% 2025	71,000	72
Quebec	2.500% 2026	205,000	204
Quebec	4.250% 2021	100,000	108
Quebec	9.375% 2023	1,516,000	2,023
Quebec	5.750% 2036	265,000	376
Saskatchewan	3.900% 2045	668,000	779
Saskatchewan Debenture	6.400% 2031	237,000	332
Saskatchewan	2.750% 2046	907,000	863
Saskatchewan Debenture	2.550% 2026	503,000	501
<b>MUNICIPAL (Government &amp; Government Guaranteed)</b>			
<b>CORPORATE</b>			
CBC Monetization Trust	4.688% 2027	113,010	124
CDP Financial Inc	4.600% 2020	138,000	147
<b>POOLED BOND FUNDS</b>			
Phillips, Hager & North High Yield Bond Fund		6,009	69
Phillips, Hager & North Investment Grade Bond		9,011,684.181	88,747
Phillips, Hager & North Municipal Plus Bond Fund		377,853.075	3,765

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<b>ASSET</b>	<b>Shares or Units</b>	<b>Market Value</b> (expressed in \$000's)
<b>CANADIAN EQUITIES (22.25% of total)</b>		
<b>CONSUMER DISCRETIONARY</b>		
Cineplex Inc	47,068	1,757
Restaurant Brands Intl inc	39,919	3,085
Dollarama	24,179	3,797
<b>CONSUMER STAPLES</b>		
Alimentation Couche-Tard Inc Class B Sub-Vtg	43,856	2,877
Saputo Inc	43,212	1,952
<b>ENERGY</b>		
Arc Resources Ltd	16,905	249
CDN Natural Resources Ltd	134,364	6,036
CDN Energy Services & Technology	271,725	1,774
Keyera Corp	69,756	2,471
Parex Resources	80,961	1,470
Seven Generations Energy Ltd	78,358	1,393
Transcanada Corp	59,622	3,648
<b>FINANCIALS</b>		
Bank of Nova Scotia (The)	70,847	5,747
Brookfield Asset Management Inc Class A Ltd Vtg	109,032	5,966
Brookfield Business Partners LP	1,755	76
Element Fleet Management Corp	24,153	229
First Service Corp	16,809	1,478
Manulife Financial Corp	95,091	2,493
Onex Corp Sub-Vtg	25,465	2,348
Royal Bank of Canada	91,861	9,430
Sun Life Financial	24,186	1,255
Toronto-Dominion Bank (The)	111,752	8,231
<b>HEALTH CARE</b>		

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<b>ASSET</b>	<b>Shares or Units</b>	<b>Market Value</b> (expressed in \$000's)
<b>CANADIAN EQUITIES (continued)</b>		
<b>INDUSTRIALS</b>		
Brookfield Infrastructure Limited Partners	51,677	2,901
Canadian National Railway Co	31,961	3,313
Canadian Pacific Railway Limited Common	18,065	4,149
Stantec Inc	36,557	1,285
Waste Connections Inc	57,060	5,087
<b>MATERIALS</b>		
Franco Nevada Corp	41,877	4,207
Lundin Mining Corp	175,876	1,470
Methanex Corp	34,201	2,605
West Fraser Timber Co Ltd	40,640	3,152
<b>INFORMATION TECHNOLOGY</b>		
CGI Group Inc	38,640	2,639
Shopify Inc	8,083	1,027
Open Text Corp Com	51,080	2,284
Kinaxis Inc	30,061	2,308
<b>TELECOMMUNICATION SERVICES</b>		
Telus Corporation	48,486	2,309
<b>POOLED FUNDS</b>		
bcIMC Active Canadian Equity Fund	9,727.182206	118,280
Fiera Capital Small Cap Fund	41,160.676	10,121

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